



2024 Financial Statements

Weston Workers Club Co-Operative Club Limited

ABN 65 053 198 599

For the year ended 30 June 2024

Prepared by Achieve Financial Group Pty Ltd

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Directors' Report

Weston Workers Club Co-Operative Club Limited For the year ended 30 June 2024

Directors' Report

Your Board of Directors submit the financial report of Weston Workers Club Co-Operative Club Limited for the financial year ended 30 June 2024.

Directors

The names of Directors' throughout the year and at the date of this report are:

Director	Position	Date Started	Experience	Qualification
Jennifer Wrightson	President	2016	8 years	Retired
Scott Lewis	Director	2022	2 years	Butcher
Leigh Northey	Vice President	2016	8 years	Retired
Diane Northey	Director	2020	4 years	Retired
Anne Sander	Director	2022	2 years	Retired
Glenn Jones	Director	2022	2 years	Train Driver
William Fairfull	Director	Returned 2023	19 years	Teacher

Meetings of Directors'

During the financial year, a number of Board meetings were held. Attendances by each of Director during the year were as follows:

Director's Name	Number Eligible to Attend	Number Attended
Jennifer Wrightson	12	12
Scott Lewis	12	7
Leigh Northey	12	12
Diane Northey	12	12
Anne Sander	12	11
Glenn Jones	12	7
William Fairfull	11	11

Principal Activities

The principal activities of the Company during the course of the year were the running of the Club in accordance with the objectives of the benefit of its members.

No significant change in the nature of these activities occurred during the year.

Significant Changes

No significant changes in the Company's state of affairs occurred during the Financial Year

Operating Result

The Profit after providing for income tax for the financial year amounted to, as per below:

2023 \$253,725

2024 \$90,313

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Club to continue to operate as a going concern is dependent upon the ability of the Club to generate sufficient cashflows from operations to meet its liabilities. The Directors' of the Board believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors on:

Jennifer Wrightson

(President)

Dated:

Leigh Northey

(Vice President)

Dated:

Income and Expenditure Statement

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

	2024	2023
Income		
Trading		
ATM Commissions Received	33,577	17,286
Bingo Income	121,866	78,545
Keno Commission Received	84,414	27,120
Poker Machine Net Clearances	1,524,814	1,316,119
Raffle Income	259,169	159,937
Sales	1,058,666	968,147
Subsidies Received	17,180	17,180
Tab Commission Received	59,058	25,440
Total Trading	3,158,744	2,609,774
Total Income	3,158,744	2,609,774
Cost of Sales		
Opening Stock	19,032	17,723
Purchases	520,041	377,304
Closing Stock	(19,153)	(19,032)
Gas - Direct Costs	7,172	6,741
Bingo Purchases	81,596	110,658
Bingo Voucher Redemption	7,301	-
Data Monitoring Services	33,403	26,927
Float Adjustments and Till Discrepancies	4,367	591
Freight	9,306	3,932
Poker Machine Licence Fee	202,609	117,085
Promotions	29,154	2,446
Raffle Purchases	234,233	197,938
Raffle Voucher Redemptions	45,089	-
Repairs & Maintenance - Direct Costs	34,816	38,772
Gaming System	4,380	-
Gaming Monthly Maintenance	17,137	-
Total Cost of Sales	1,230,484	881,085
Gross Surplus	1,928,260	1,728,689
Other Income		
Functions	4,403	-
Interest Income	212	-
Membership Subscriptions	15,898	9,825
Other Revenue	42,006	21,868
Profit/(Loss) on Disposal of Assets	-	12,975
Rebates Received	60,215	37,489
Recycling Income	1,313	1,303

	2024	2023
Rent Received	12,000	13,091
Sponsorship Received	2,136	-
Ticketed Events	18,812	-
Total Other Income	156,996	96,551
Expenditure		
Accountancy Fees	10,235	16,904
Advertising	60,911	21,571
Annual Leave Provision	(10,260)	(3,448)
Audit/Review Fees	6,240	6,000
Bank Fees	7,010	7,156
Cleaning Contract & Supplies	16,093	19,189
Cleaning Wages and Superannuation	24,187	-
Depreciation	294,272	188,603
Directors Benefits and Expenses	1,755	7,275
Donations	2,605	9,917
Electricity	73,675	66,902
Entertainment	87,434	69,124
Fees & Charges	18,228	19,461
Fines	3,130	888
General Expenses	9,914	2,696
Insurance	129,655	116,740
Interest Expense	28,337	9,601
Lease Payments	9,256	5,539
Legal expenses	-	2,264
Membership Expenses	68,972	31,185
Motor Vehicle Expenses	3,351	9,327
Plant & Equip < \$1000	7,218	2,986
Printing & Stationery	9,727	9,400
Professional Fees	12,605	8,742
Rates & Taxes	12,053	19,666
Repairs & Maintenance	91,240	79,339
Security	8,233	7,196
Sponsorship External Clubs	23,391	23,430
Staff Amenities	2,665	949
Staff Training	6,820	3,418
Subscriptions	42,426	36,514
Superannuation	85,158	66,976
Telephone & Internet	11,286	10,159
Travel - National	1,026	-
Uniforms	4,740	2,723
Wages and Salaries	789,835	676,418
Waste Removal	16,508	16,705
Function Expenses	9,239	-
Hire of Plant & Equipment	3,764	-



	2024	2023
Water Usage	12,008	-
Total Expenditure	1,994,943	1,571,515
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	90,313	253,725
Current Year Surplus/ (Deficit) Before Income Tax	90,313	253,725
Net Current Year Surplus After Income Tax	90,313	253,725

Assets and Liabilities Statement

Weston Workers Club Co-Operative Club Limited

As at 30 June 2024

30 JUNE 2024 30 JUNE 2023

Assets

Current Assets

Cash & Cash Equivalents

Cash on Hand	95,946	79,996
Cheque Account	-	5,000
Club Grants	139	3,478
Gaming Liability	245	3,119
Main Account	197,018	370,783
Total Cash & Cash Equivalents	293,348	462,376

Trade and Other Receivables

Trade receivables

Accounts Receivable	16,838	6,439
Total Trade receivables	16,838	6,439

Total Trade and Other Receivables

16,838 6,439

Inventories

Inventories

Stock on Hand	19,626	19,505
Total Inventories	19,626	19,505

Total Inventories

19,626 19,505

Other Current Assets

Prepayments	12,725	-
Security Deposit - TAB	5,000	5,000
Total Other Current Assets	17,725	5,000

Provision for GST

38,765 -

Total Current Assets

386,302 493,320

Non-Current Assets

Plant and Equipment, Vehicles

Plant and equipment at cost

Furniture and Fittings - at Cost	579,815	606,144
Furniture and Fittings Accumulated Depreciation	(417,465)	(433,045)
Plant and Machinery - at Cost	718,212	759,827
Plant and Machinery Accumulated Depreciation	(530,245)	(546,931)
Poker Machines - at Cost	676,520	1,168,824
Poker Machines Accumulated Depreciation	(508,589)	(972,703)
Right of Use Assets - at Cost	842,873	385,059
Right of Use Assets Accumulated Depreciation	(183,602)	(97,442)
Total Plant and equipment at cost	1,177,521	869,733

Vehicles at cost

	30 JUNE 2024	30 JUNE 2023
Motor Vehicles - at Cost	45,375	45,375
Motor Vehicles Accumulated Depreciation	(9,166)	(3,994)
Total Vehicles at cost	36,209	41,382
Total Plant and Equipment, Vehicles	1,213,730	911,114
Land & Buildings		
Buildings at cost		
Clubhouse Land and Buildings - at Cost	3,063,783	3,046,984
Clubhouse Land and Buildings Accumulated Depreciation	(1,128,402)	(1,062,854)
Total Buildings at cost	1,935,380	1,984,130
Total Land & Buildings	1,935,380	1,984,130
Other Non-Current Assets		
Holiday Unit Building Fund	69,000	69,000
Total Other Non-Current Assets	69,000	69,000
Total Non-Current Assets	3,218,110	2,964,245
Total Assets	3,604,412	3,457,565
Liabilities		
Current Liabilities		
Bank Overdraft		
ANZ AU CC 456480XXXXX5242	9,436	8,036
Total Bank Overdraft	9,436	8,036
GST Payable		
Goods and Services Tax		
Provision for GST	-	7,702
Total Goods and Services Tax	-	7,702
Total GST Payable	-	7,702
Total Current Liabilities	9,436	15,738
Other Current Liabilities		
Current Liabilities		
Accounts Payable	59,153	46,265
Advance Payments	5,727	5,045
ATO ICA Account	17,109	64,145
Child Support Payable	343	-
Employee Entitlements	13,908	24,168
PAYG Withholdings Payable	12,028	11,890
Provision for Bonus Points	63	63
Superannuation Payable	2,755	16,698
Total Current Liabilities	111,087	168,274
Total Other Current Liabilities	111,087	168,274
Non-Current Liabilities		
Other Non-Current Liabilities		

30 JUNE 2024

30 JUNE 2023

Non current liabilities		
Bank Loan - ANZ	167,278	264,814
Lease Liability	-	6,799
Lease Liability - 4 * 4C Access_X (\$19,074.00)	152,592	-
Lease Liability - 6 * Casino Top (\$8,434.80)	25,304	-
Lease Liability - 6 * Midnight Express (\$18,466.80)	-	92,334
Lease Liability - Printer (\$729.30)	27,713	-
Lease Liability - Senpos (\$2,885.08)	109,633	-
Total Non current liabilities	482,521	363,946
Total Other Non-Current Liabilities	482,521	363,946
Total Non-Current Liabilities	482,521	363,946
Total Liabilities	603,043	547,959
Net Assets	3,001,369	2,909,606
Member's Funds		
Capital Reserve		
Current Year Earnings	90,313	253,725
Issued Shares	4,815	3,365
Retained Earnings	2,888,111	2,634,386
Total Capital Reserve	2,983,239	2,891,476
Reserves		
Capital Profit Reserve	18,130	18,130
Total Reserves	18,130	18,130
Total Member's Funds	3,001,369	2,909,606

Notes of the Financial Statements

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.



Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Statement of Cash Flows - Direct Method

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

	2024	2023
Operating Activities		
Receipts From Customers	3,495,955	2,791,195
Payments to Suppliers and Employees	(1,335,044)	(924,633)
Cash Receipts From Other Operating Activities	163,803	86,241
Cash Payments From Other Operating Activities	(1,765,034)	(1,411,477)
Net Cash Flows from Operating Activities	559,679	541,327
Investing Activities		
Proceeds From Sales of Property, Plant and Equipment	-	40,644
Payment for Property, Plant and Equipment	(529,470)	(437,997)
Other Cash Items From Investing Activities	(16,638)	7,040
Net Cash Flows from Investing Activities	(546,108)	(390,313)
Other Activities		
Other Activities	(161,958)	(203,397)
Net Cash Flows from Other Activities	(161,958)	(203,397)
Net Cash Flows	(148,387)	(52,383)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	404,860	457,243
Cash and cash equivalents at end of period	256,473	404,860
Net change in cash for period	(148,387)	(52,383)

Movements in Equity

Weston Workers Club Co-Operative Club Limited For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	2,909,606	2,655,427
Increases		
Surplus for the Period	90,313	253,725
Members Equity	1,450	454
Total Increases	91,763	254,179
Total Equity	3,001,369	2,909,606

True and Fair Position

Weston Workers Club Co-Operative Club Limited For the year ended 30 June 2024

Annual Statements Give True and Fair View of Financial Position and Performance of the Company

We, Jennifer Wrightson, and Leigh Northey, being Directors of the Board of Weston Workers Club Co-Operative Club Limited, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Weston Workers Club Co-Operative Club Limited during and at the end of the financial year of the Company ending on 30 June 2024.

Jennifer Wrightson

(President)

Dated:

Leigh Northey

(Vice President)

Dated:

Reviewer's report

Weston Workers Club Co-Operative Club Limited For the year ended 30 June 2024

Independent Reviewers Report to the members of the Company

We have reviewed the accompanying financial report, being a special purpose financial report, of Weston Workers Club Co-Operative Club Limited (the Company), which comprises the Director's report, the assets and liabilities statement as at 30 June 2024, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by Director's of the Board on the annual statements giving a true and fair view of the financial position and performance of the Company.

Board's Responsibility for the Financial Report

The Board of Weston Workers Club Co-Operative Club Limited is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Corporations Act and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express an opinion on the financial report based on our review. We have conducted our review in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to review engagements and plan and perform the review to obtain reasonable assurance whether the financial report is free from material misstatement.

A review involves performing procedures to obtain review evidence about the amounts and disclosures in the financial report. The procedures selected depend on the reviewer's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the reviewer considers internal control relevant to the Company's preparation and fair presentation of the financial report, in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. A review also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Weston Workers Club Co-Operative Club Limited as at 30 June 2024 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Corporations Act.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Weston Workers Club Co-Operative Club Limited to meet the requirements of the Corporations Act. As a result, the financial report may not be suitable for another purpose.

John Rapson

Achieve Financial Group



Unit 2, 3 Poynton Place
Thornton NSW 2322

Dated:

Certificate By Directors' of the Board

Weston Workers Club Co-Operative Club Limited For the year ended 30 June 2024

I, Jennifer Wrightson of Weston Workers Club, 1 Government Rd, WESTON, NSW, Australia, 2326 certify that:

1. I attended the annual general meeting of the Company held on October 20th 2024.
2. The financial statements for the year ended 30 June 2024 were submitted to the Director's of the Company at its annual general meeting.

Jennifer Wrightson

(President)

Dated:

Income and Expenditure Statement - Administration

Weston Workers Club Co-Operative Club Limited
For the year ended 30 June 2024

Division is Administration.

	2024	2023
Income		
Trading		
ATM Commissions Received	33,577	17,286
Total Trading	33,577	17,286
Total Income	33,577	17,286
Gross Surplus	33,577	17,286
Other Income		
Interest Income	212	-
Membership Subscriptions	15,898	9,825
Other Revenue	29,603	21,868
Profit/(Loss) on Disposal of Assets	-	12,975
Rebates Received	17,879	5,463
Sponsorship Received	2,136	-
Ticketed Events	18,812	-
Functions	4,403	-
Total Other Income	88,944	50,130
Expenditure		
Accountancy Fees	10,235	16,904
Advertising	59,367	21,571
Annual Leave Provision	(10,260)	(3,448)
Audit/Review Fees	6,240	6,000
Bank Fees	6,990	7,131
Cleaning Contract & Supplies	16,093	19,189
Cleaning Wages and Superannuation	24,187	-
Depreciation	212,502	166,862
Directors Benefits and Expenses	1,755	7,275
Donations	2,605	9,917
Electricity	62,205	54,094
Entertainment	87,434	69,124
Fees & Charges	10,037	19,104
Fines	3,130	888
General Expenses	9,914	2,696
Insurance	129,655	116,740
Interest Expense	28,337	9,601
Lease Payments	481	5,539

	2024	2023
Legal expenses	-	2,264
Membership Expenses	68,972	31,185
Motor Vehicle Expenses	3,351	9,327
Plant & Equip < \$1000	5,912	1,226
Printing & Stationery	9,727	9,400
Professional Fees	12,605	8,742
Rates & Taxes	12,053	19,666
Repairs & Maintenance	75,723	68,740
Security	8,233	7,196
Sponsorship External Clubs	18,448	23,430
Staff Amenities	2,665	949
Staff Training	6,820	3,418
Subscriptions	29,944	28,233
Superannuation	34,985	28,818
Telephone & Internet	11,286	10,159
Travel - National	1,026	-
Uniforms	4,740	2,723
Wages and Salaries	332,712	290,431
Function Expenses	9,239	-
Hire of Plant & Equipment	673	-
Water Usage	12,008	-
Total Expenditure	1,322,030	1,075,094
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(1,199,510)	(1,007,678)
Current Year Surplus/ (Deficit) Before Income Tax	(1,199,510)	(1,007,678)
Net Current Year Surplus After Income Tax	(1,199,510)	(1,007,678)

Income and Expenditure Statement - Bar

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

Division is Bar.

	2024	2023
Income		
Trading		
Sales	974,294	968,147
Total Trading	974,294	968,147
Total Income	974,294	968,147
Cost of Sales		
Opening Stock	19,032	17,723
Purchases	490,485	377,304
Closing Stock	(19,153)	(19,032)
Gas - Direct Costs	7,172	6,741
Float Adjustments and Till Discrepancies	4,367	591
Freight	9,306	3,932
Raffle Voucher Redemptions	22,717	-
Repairs & Maintenance - Direct Costs	10,712	1,323
Total Cost of Sales	544,638	388,582
Gross Surplus	429,656	579,565
Other Income		
Rebates Received	42,336	32,027
Recycling Income	1,313	1,303
Total Other Income	43,649	33,330
Expenditure		
Advertising	1,544	-
Bank Fees	20	25
Depreciation	27,186	1,635
Fees & Charges	906	-
Plant & Equip < \$1000	1,192	1,760
Superannuation	50,173	38,158
Wages and Salaries	457,123	385,986
Waste Removal	13,348	12,815
Total Expenditure	551,492	440,379
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(78,187)	172,516
Current Year Surplus/ (Deficit) Before Income Tax	(78,187)	172,516
Net Current Year Surplus After Income Tax	(78,187)	172,516

Income and Expenditure Statement - Gaming

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

Division is Gaming.

	2024	2023
Income		
Trading		
Keno Commission Received	84,414	27,120
Poker Machine Net Clearances	1,524,814	1,316,119
Subsidies Received	17,180	17,180
Tab Commission Received	59,058	25,440
Total Trading	1,685,466	1,385,859
Total Income	1,685,466	1,385,859
Cost of Sales		
Data Monitoring Services	33,403	26,927
Poker Machine Licence Fee	202,609	117,085
Promotions	10,556	2,446
Repairs & Maintenance - Direct Costs	24,104	37,449
Gaming System	4,380	-
Gaming Monthly Maintenance	17,137	-
Total Cost of Sales	292,189	183,907
Gross Surplus	1,393,277	1,201,953
Expenditure		
Depreciation	53,831	19,796
Fees & Charges	6,688	356
Lease Payments	3,738	-
Sponsorship External Clubs	4,943	-
Subscriptions	12,482	8,281
Total Expenditure	81,682	28,434
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	1,311,595	1,173,519
Current Year Surplus/ (Deficit) Before Income Tax	1,311,595	1,173,519
Net Current Year Surplus After Income Tax	1,311,595	1,173,519

Income and Expenditure Statement - Raffles & Bingo

Weston Workers Club Co-Operative Club Limited
For the year ended 30 June 2024

Division is Raffles and Bingo.

	2024	2023
Income		
Trading		
Bingo Income	121,866	78,545
Raffle Income	259,169	159,937
Total Trading	381,036	238,482
Total Income	381,036	238,482
Cost of Sales		
Bingo Purchases	81,596	110,658
Bingo Voucher Redemption	7,301	-
Promotions	18,598	-
Raffle Purchases	234,233	197,938
Raffle Voucher Redemptions	22,372	-
Total Cost of Sales	364,101	308,597
Gross Surplus	16,935	(70,115)
Expenditure		
Depreciation	459	311
Fees & Charges	598	-
Total Expenditure	1,057	311
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	15,878	(70,425)
Current Year Surplus/ (Deficit) Before Income Tax	15,878	(70,425)
Net Current Year Surplus After Income Tax	15,878	(70,425)

Income and Expenditure Statement - Restaurant

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

Division is Restaurant.

	2024	2023
Gross Surplus	-	-
Other Income		
Other Revenue	12,403	-
Rent Received	12,000	13,091
Total Other Income	24,403	13,091
Expenditure		
Depreciation	293	-
Electricity	11,470	12,809
Lease Payments	1,263	-
Repairs & Maintenance	15,517	10,599
Waste Removal	3,160	3,890
Hire of Plant & Equipment	3,091	-
Total Expenditure	34,793	27,297
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(10,390)	(14,207)
Current Year Surplus/ (Deficit) Before Income Tax	(10,390)	(14,207)
Net Current Year Surplus After Income Tax	(10,390)	(14,207)

Income and Expenditure Statement - Cafe

Weston Workers Club Co-Operative Club Limited

For the year ended 30 June 2024

Division is Cafe.

	2024
Income	
Trading	
Sales	84,372
Total Trading	84,372
Total Income	84,372
Cost of Sales	
Purchases	29,556
Total Cost of Sales	29,556
Gross Surplus	54,816
Expenditure	
Lease Payments	3,775
Plant & Equip < \$1000	115
Total Expenditure	3,889
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	50,927
Current Year Surplus/ (Deficit) Before Income Tax	50,927
Net Current Year Surplus After Income Tax	50,927